

T. Boone Pickens Media Coverage 9.5.09-9.8.09

Total of 52 Placements

- Print: 17
- Blog/Online: 6
- Broadcast: 29

Coverage Summary:

Pickens appeared on *Bloomberg TV* and *Bloomberg Radio* on Friday where he discussed the drop in the price of natural gas, the NAT GAS Act and the building momentum in Congress to get legislation passed. *Bloomberg* also ran a brief on Pickens' comments that the low price of natural gas may increase demand for it as a transportation fuel.

The Deseret News published an editorial by Jay Evensen, which was a result of outreach to the editorial board. Evensen agrees with Pickens that reducing our dependence on foreign oil is a national security issue, but he said realizing that and changing our habits are two different things. The piece outlines the tax credits that are part of the NAT GAS Act. Evensen's sources told him there is an abundance of natural gas, with much of it being located in Utah. He also spoke with Clayton Boyce, vice president and press secretary of the American Trucking Associations, who said he is not opposed to natural gas powered vehicles, but did point out some barriers. Barriers include lack of fueling stations, the distance trucks can travel on natural gas compared to diesel, extra costs and early reports that say the trucks don't quite have the oomph they need to get over mountains.

Several television and print outlets, including *The Associated Press*, *New York Times* and *ESPN*, ran pieces on the rededication of Boone Pickens stadium and Pickens' donation which made the renovations possible.

CSPAN broadcast Pickens' appearance at the Project New West Summit where he outlined his energy plan, highlighting natural gas and the NAT GAS Act.

Highlighted Placements (Full Articles Below)

- **Pickens Says Gas Price Could Boost Its Use for Transportation** – *Bloomberg* – 9/4/09
- **Natural Gas May Not Be the Cure-All Pickens Thinks It Is** – *Deseret News* – 9/6/09
- **Oklahoma State Rededicates Football Stadium** – *Associated Press* – 9/5/09
 - *Columbus Ledger-Enquirer*
 - *The Advocate*
 - *The Times-Picayune*
 - *WISC*
- **A Playbook Underwritten by Deep Pockets** – *New York Times* – 9/5/09
- **The Influence of a Superfan** – *The Quad (NY Times Blog)* – 9/5/09

Print Placements (Full Articles Below)

- **Oil Is Steady Amid Gain in U.S. Equities, Above Average Supply** – *Bloomberg* – 9/4/09
 - *Brisbane Times*
 - *BusinessDay*
 - *Sydney Morning Herald*
 - *The Age*
- **The Old Switcheroo** – *The Deal* – 9/4/09
- **Wind Me Up** – *The Washington Times* – 9/4/09
- **Texas Land Commissioner Sides with Royalty Owners Against Exxon** – *Dallas Morning News* – 9/8/09
 - *Denton Record Chronicle*
 - *WFAA*
- **Taking the NanoPulse -- Put a Nano in Your Tank** – *IndustryWeek* – 9/8/09

- **The RIGHT Alternatives** – *Human Events* – 9/8/09

Blog/Online Placements (Full Articles Below)

- **Dow Corning CEO's Take On Green Jobs** – *Triple Pundit* – 9/7/09
- **Climate Change Skeptics Oust Jones With 'Green Socialist' Attacks** – *The Washington Independent* – 9/6/09

HIGHLIGHTED COVERAGE

Pickens Says Gas Price Could Boost Its Use for Transportation – *Bloomberg* – 9/4/09

By Margot Habiby and Thomas R. Keene

Sept. 4 (Bloomberg) -- Billionaire hedge-fund manager T. Boone Pickens said the low price of natural gas may increase demand for it as a transportation fuel.

Natural gas for October delivery touched a seven-year low of \$2.409 today before rebounding. It gained 13 cents, or 5.2 percent, to \$2.638 per million British thermal units as of 11:40 a.m. on the New York Mercantile Exchange. Gas is down 53 percent this year.

The low price may encourage conversions to vehicles that run on natural gas, as opposed to diesel fuel or gasoline, Pickens said in an interview with Bloomberg Television.

Natural Gas May Not Be the Cure-All Pickens Thinks It Is – *Deseret News* – 9/6/09

By Jay Evensen

Can you envision a near future in which America fuels its cars and trucks solely with natural gas?

Neither can I, but then you and I are not T. Boone Pickens.

He called me the other day as part of a concerted effort to reach editorial writers to voice support for a natural-gas incentive bill sponsored by Sen. Orrin Hatch, R-Utah. Pickens, you may recall, is a financier with a grand plan for making the United States energy-independent. The recent drop in energy prices hasn't been kind to the 81-year-old from Oklahoma, but it hasn't dampened his enthusiasm or drive, either.

To him, this is a matter of national security, which ought to trump all other concerns, including money. (And the Hatch bill probably would require plenty of that — although the cost of the bill has yet to be officially tallied.)

Pickens happens to be right about national security. Nothing would weaken Iran's Mahmoud Ahmadinejad and Venezuela's Hugo Chavez quicker than to remove our dependence on oil. The way Pickens sees it, converting 6.5 million diesel trucks to natural gas over a period of seven years would cut U.S. imports from OPEC in half.

If we keep going the way we are, he said, we are funding both sides of the war, and that makes little sense.

It's hard to argue with that. But then, it's hard to argue with the idea that Americans should eat less and people shouldn't text and drive. Getting there is another thing.

Hatch's bill, which is co-sponsored by Sen. Robert Menendez, a New Jersey Democrat, would provide tax credits to truckers for up to 80 percent of the difference between buying a new gas-powered rig and one powered by natural gas. The maximum amount of the credit would be \$64,000. It also would provide a \$5,000 credit for most purchasers of natural-gas passenger cars and trucks.

It also would provide a \$100,000 tax credit for anyone who installs a natural-gas pump at a filling station or truck stop, on the theory that you won't buy an expensive rig if you can't fill it up.

My sources in Washington say the big trucks won't run on just any natural gas. They would use liquid natural gas, which has been treated at very low temperatures (minus 260 degrees Fahrenheit). They also tell me there is an abundant supply of natural gas in this nation, much of it in Utah. And because of new techniques for extracting it, the amount of available gas is growing constantly.

That sounds great, until you talk to the trucking industry. Clayton Boyce, vice president and press secretary of the American Trucking Associations, said he's all for sticking it to our enemies and getting America off oil. He's not opposed to natural-gas-powered vehicles, and the associations have yet to take a formal position on Hatch's bill. He just wants to point out a few of the barriers.

The first is the lack of the aforementioned fueling stations. Then there is the fact that a truck filled with 119 gallons of the stuff would be good for about 775 miles, compared to 1,400 miles or more with the same amount of diesel fuel.

And then there are the other extra costs. Building a liquid-natural-gas fueling pump costs more than \$500,000. The companies would have to train in-house mechanics to deal with the engines and the fuel, which can be dangerous. Even the environment is a concern. Liquid-natural-gas tanks release methane through pressure valves as they warm. Also, some early reports say the trucks don't quite have the oomph they need to get over mountains.

Pickens is undeterred, calling it "a victory that Obama can't pass up." He does admit it may take 20 or 30 years to move the nation to a new type of fuel.

"As someone once told me, if you're going to plant a tree, the best time to do so was 20 years ago," he said. "You'd have a great tree now. But the next best time to plant it is today."

Maybe, but if the tree is too expensive, it may never be planted no matter how nice it could become.

Jay Evensen is editor of the Deseret News editorial page. E-mail: even@desnews.com. Visit his blog at deseretnews.com/blogs.

Oklahoma State Rededicates Football Stadium – *Associated Press* – 9/5/09

By Jeff Latzke

STILLWATER, Okla. -- T. Boone Pickens acknowledges that it doesn't take much for him to get goose bumps.

On a day when he rededicated the Oklahoma State football stadium that now bears his name, he started feeling them again.

"I saw it go up - the south stands, the north stands, then the end zone. You went through each part of it and you loved every minute of it," Pickens said. "Now, it's finished. Now, we win."

Pickens poured about \$250 million into the renovation of the stadium, beginning in 2003. It started out as a way to make the Cowboys' football program competitive after years near the bottom of the Big 12. On Saturday, Oklahoma State started the season with its highest preseason ranking ever - No. 9 - and beat No. 13 Georgia 24-10.

"This school is going to now move to a level that we've never been there before," Pickens said after the pregame rededication ceremony. "We're going to be a different school."

While the stadium has been renamed in Pickens' honor, he made sure during the ceremony not to claim all the credit.

"Everybody stepped up and helped on this. It wasn't just me," Pickens said.

Pickens listed off a group of people who made late donations to help the university pay off the \$286 million renovation. University president Burns Hargis said those new donors came forward with \$10 million in additional gifts that still don't take care of the final tab on the project.

"There actually still is some debt to the OSU Foundation, but we can handle it," Hargis said. "We can do all that."

The overhaul of the stadium started with the addition of luxury suites and a new press box on the south stands, then continued with more suites being built on the north stands. Finally, an entirely new west end zone complex was created with offices for the coaching staff, a locker room, training areas with hydrotherapy pools and an expansive weight room.

"I've heard people say that, 'You've got the best team money can buy.' But a lot of teams have money, a lot more money than we do," Hargis said. "You've still got to have the right coaching staff, you've still got to have the right kind of people, the right kids. It's all got to come together to be successful.

"This is a huge element. It's a big piece of the puzzle, but it's just a part of the puzzle."

Thurman Thomas, Oklahoma State's career rushing leader who went on to be an NFL MVP with the Buffalo Bills, marveled at the changes as he stopped by campus for a promotional appearance with Sports Illustrated.

"It's like night and day, when I was here and now. It's a different atmosphere," said Thomas, who played at Oklahoma State from 1984 to 1987 before a 13-year NFL career. "I just hope they can take this and run with it."

Oklahoma State drew its largest crowd ever for a football game, 53,012 fans. The only single-game tickets sold were about 5,000 allotted to Georgia. Others had to buy season tickets to get one for the big day.

"I think it's just all about pride. People at OSU have always had a lot of pride in their experience here at the university, and we have a lot of athletic programs that there's a lot to be proud of, but we really had a long way to go in football," Hargis said. "I think that what this does is communicates that we're going there."

A Playbook Underwritten by Deep Pockets – *New York Times* – 9/5/09

By Thayer Evans

STILLWATER, Okla. — The turnaround in T. Boone Pickens's financial portfolio is far from complete. He talks openly about the "huge hit" he has taken during the recession and the millions of dollars that have drained from his fortune.

But as college football season kicks off this weekend, his attention will be diverted briefly from reviving his riches to the reversal of fortune for his beloved Oklahoma State Cowboys.

Pickens, the 81-year-old Texas oil tycoon, is considered in many circles to be the ultimate booster. His \$458 million in contributions to Oklahoma State in recent years — with more than half going to athletics — has financed academic programs, helped erect state-of-the-art facilities and even provided athletes Las Vegas-style buffet meals every night.

And when the No. 9 Cowboys open the season here on Saturday against No. 13 Georgia, they will be part of more than just a marquee game on college football's opening weekend. They will also take the first step this season toward answering a question on many minds: Can bushels of money help a university buy a national championship in football?

"I think we could win," Pickens said in a telephone interview. He asked rhetorically how soon it could happen, then answered that it was possible — though not likely — this season. "You've got to have breaks."

Oklahoma State is in the preseason top 10 for the first time. The program has never competed in a Bowl Championship Series game, and it often unsuccessfully fights Oklahoma for headlines in its own state, let alone nationally. Yet things are lining up differently this season, from the high-profile opener to the preseason ranking to the completion of the home stadium bearing the Pickens name.

"It sets up very well," said Pickens, who graduated with a geology degree from Oklahoma State in 1951. "We've got to deliver now."

Pickens's impact can be felt all around campus, including at the recently finished \$180 million west end zone project in Boone Pickens Stadium. As buildings have risen, so has the optimism.

"He's given us hope when there was very little if any before," Mike Holder, Oklahoma State's athletic director, said in a telephone interview. "He's given us hope that we've got a chance to compete with the very best teams in our conference and collegiate football. It's a drastic, drastic change from where we've been for the last 50 years."

With that influx of money and hope has come a change in attitude from Pickens.

When he made a contribution of \$165 million in the 2005-6 academic year, he said he stressed to Holder and Coach Mike Gundy that the football team should have a goal of being competitive in every game. But after the Cowboys were ranked as high as No. 6 last season and finished 9-4, he had a new message for them.

"Now," Pickens said, "we're going to win."

That is considered much more feasible this season because Oklahoma State has several offensive players among the nation's best at their respective positions:

- Quarterback Zac Robinson, whose health has been shaky during preseason camp, has played in the shadow of Colt McCoy at Texas and Sam Bradford at Oklahoma. But Robinson is one of the best dual-threat quarterbacks in college football.
- Tailback Kendall Hunter is a slippery runner who led the Big 12 in rushing last season.
- Wide receiver Dez Bryant takes over Michael Crabtree's role as perhaps the most dominant receiver in the conference.
- Left tackle Russell Okung is a candidate to be the first pick of April's N.F.L. draft.
- All of them are aware and appreciative of Pickens's gifts, and they hope to reciprocate.

"As much as he's put in to us," Okung said, "we want to give it back in wins and making him happy."

The offense was not the problem last season, when the Cowboys averaged 40.77 points a game and ranked sixth in the Football Bowl Subdivision in total offense at 487.69 yards a game. It was their anemic defense, which ranked 93rd in the nation last season.

Bill Young, the new defensive coordinator who was brought in from Miami, is the third person to hold that position in Gundy's five seasons. Young will have three new starters in the secondary, and the feeling is that the Cowboys could not get much worse.

In losses to their three top opponents last season — Texas, Oklahoma and Texas Tech — the Cowboys yielded 1,277 passing yards and 13 touchdown passes, and allowed the teams to complete just over 78 percent of their passes.

Pickens said there was nowhere for Young to go but up.

"He's got to get us a defense," he said. "He's got a good job, but a very tough job."

Yet it is Pickens's job as a major donor that is very much in demand in modern major-college football.

"You have one of him on your team, it's going to be your most valuable player every year," Holder said.

When Pickens met Florida Coach Urban Meyer five years ago, he said Meyer essentially told him the same thing. During that conversation, Pickens said, he asked Meyer what else he could do for Oklahoma State's football team beyond financial contributions.

"Be there for every game," Pickens recalled Meyer saying. "And make sure they know."

So Pickens attends Oklahoma State's football games and does so by flying to them in his private jet. In fact, he said, victories by Oklahoma State had helped him get through the financial crisis.

"What's it all about in business or in athletics?" he asked. "It's winning. If we're winning, sure it gives me a boost."

And that feeling is contagious on campus. A championship has not come yet, but the money has brought hope of one.

"I think fans of Oklahoma State University now believe that it's possible," Burns Hargis, the university's president, said by telephone. "Not necessarily this season, but I think they feel like we're on the course to compete at that level. I assure you that was certainly not the attitude before all this started."

And it all flows back to Pickens.

"Money, I'm telling you, it can do anything," Okung said.

Now there is just the small matter of winning games.

The Influence of a Superfan – *The Quad (NY Times Blog)* – 9/5/09

By Thayer Evans

STILLWATER, Okla. — The national perception surrounding Oklahoma State is that the university is heavily influenced by the Texas oil tycoon T. Boone Pickens.

That would seem to be a reasonable assumption considering that he has contributed \$458 million to Oklahoma State in recent years. But school officials deny that Pickens has undue influence. He was honored on the field here during the first quarter of the Oklahoma State-Georgia and the crowd roared.

"People think he's kind of this svengali that's pulling puppet strings," Oklahoma State President Burns Hargis said in a telephone interview. "I don't know that he's ever told me to do anything. I'm not sure he's asked me. He just wants to know what's going on and he gives his opinion."

Yet ever since Pickens launched his energy initiative called The Pickens Plan, Oklahoma State Athletic Director Mike Holder said he rarely heard from Pickens.

"I miss it," Holder said in a telephone interview. "I'm hoping that eventually he'll get that energy plan adopted for our country and then he can go back to concentrating on O.S.U. football or O.S.U. athletics a little bit more. I'd like that."

Now, Holder said he sometimes did not talk with Pickens for weeks at a time. He said he used to talk with him daily. The men don't even hunt quail together like they did in the past.

"I think our best days of hunting quail are behind us," Holder said.

PRINT COVERAGE

Oil Is Steady Amid Gain in U.S. Equities, Above Average Supply – *Bloomberg* – 9/4/09

By Mark Shenk

Crude oil was little changed, falling just three cents in three days, amid a gain in US equities and speculation that stockpiles are ample to meet demand in the world's biggest energy-consuming country.

Oil rose from the day's lows as the Standard & Poor's 500 Index had the biggest gain in two weeks. A US Energy Department report on Sept. 2 showed that crude and fuel supplies last week were above the five-year average. Prices have ended the trading session little changed for three days as trading volume fell before this weekend's US Labor Day holiday.

“Most traders are looking forward to a long weekend at the beach, and not thinking about the tankers that are waiting offshore,” said Michael Lynch, president of Strategic Energy & Economic Research, in Winchester, Massachusetts. “There is a lot of product on hand as we go into maintenance season. Demand for crude oil is going to drop in coming weeks.”

Crude oil for October delivery rose 6 cents to settle at \$US68.02 a barrel at 2:53 p.m. on the New York Mercantile Exchange. Oil declined 6.5 per cent this week, the biggest drop since the week ended July 10, as early gains during each trading session have been slashed before the close. Futures are up 53 per cent this year.

Brent crude oil for October settlement on the London-based ICE Futures Europe exchange decreased 30 cents, or 0.4 per cent, to end the session at \$US66.82 a barrel. It was the lowest closing price since July 29. The contract fell 8.2 per cent this week, the biggest weekly decline this year.

The S&P 500 Index rose 1.3 per cent to 1,016.27 at 4:01 p.m. in New York and the Dow Jones Industrial Average increased 1 per cent to 9,440.74.

Labor Day Holiday

There will be no floor trading in New York on Sept. 7 because of the Labor Day holiday.

US crude-oil supplies fell 372,000 barrels to 343.4 million last week, the Energy Department reported Sept. 2. The decline left stockpiles 11 per cent higher than the five-year average for the period, according to the department.

Gasoline inventories declined 2.97 million barrels to 205.1 million, the sixth straight drop, the report showed. Supplies of the motor fuel were 2.3 per cent higher than the five-year average. Stockpiles of distillate fuel, a category that includes heating oil and diesel, rose 1.18 million barrels to 163.6 million, the highest level since October 1983.

Gasoline consumption ebbs after the end of the so-called driving season, which lasts from the Memorial Day weekend in late May to the Labor Day holiday. US refineries often idle units for maintenance in September and October as gasoline demand falls and before heating-oil use rises.

Technical weakness

“From a technical viewpoint, we are looking at weakness,” said Phil Flynn, vice president of research at PFGBest, a Chicago-based brokerage. “Once the holiday is over there may be further downward pressure.”

Oil is on a “slippery slope” after failing to break through resistance and is set to test \$US60.43 a barrel, according to technical analysis by Auerbach Grayson, a brokerage in New York. The failure of October

futures to breach \$US75.27, the June 11 high, has made crude vulnerable to a "significant decline," said Richard Ross, a technical analyst at Auerbach Grayson.

"We are right on a precipice here and are at a very important inflection point," Ross said in a telephone interview. Settling below \$US68 a barrel yesterday "opens the door to testing \$US65 and \$US60.43, which was the low on July 13."

The Organization of Petroleum Exporting Countries is scheduled to meet in Vienna on Sept. 9 to discuss production targets. Members have implemented about 71 per cent of the 4.2 million barrels a day of supply cuts agreed to last year, according to data compiled by Bloomberg News. The group has called for greater compliance with existing quotas at meetings this year.

OPEC aims

"What OPEC wants to do is cut inventories," T. Boone Pickens, the founder and chairman of Dallas-based BP Capital LLC, said today in an interview on Bloomberg Television. "You will start seeing inventories fall pretty quickly."

Jose Maria de Botelho Vasconcelos, the organization's president and Angolan oil minister, said on Sept. 2 that the 12-member group would hold its current course to avoid higher oil prices derailing the global economic recovery.

Futures may fall next week, according to a weekly Bloomberg News survey. Seventeen of 34 analysts surveyed, or 50 per cent, said futures will drop through Sept. 11. Eight respondents, or 24 per cent, forecast that the market will rise and nine said prices will be little changed.

Oil volume in electronic trading on the Nymex was 368,728 contracts as of 3:28 p.m. in New York. Volume totaled 431,086 contracts yesterday, 20 per cent lower than the average over the past three months. Open interest was 1.17 million contracts. The exchange has a one-business-day delay in reporting open interest and full volume data.

The Old Switcheroo – *The Deal* – 9/4/09

By Claire Poole

When Vulcan Power Co. began looking for funding, it thought it found a good partner in Denham Capital Management LP. Vulcan, based in Bend, Ore., had put together enough geothermal properties to generate natural steam fuel to produce electricity for 1 million people, locked up long-term power purchase agreements with Nevada Power Co. and Southern California Edison Co. and was ready to start drilling to prove up the assets. Boston-based Denham had experience investing in energy companies and had the \$145 million to help it buy drilling rigs and advance its exploration program. And Merrill Lynch & Co., which had invested \$45 million in Vulcan in exchange for promissory notes convertible into Vulcan stock, was willing to convert those notes into Vulcan preferred equity as part of the deal.

"With the strength and energy sector knowledge of our investors, Denham and Merrill Lynch, we stand to become one of the premier independent green energy companies," Vulcan CEO and founder Stephen Munson said last July at the time of the funding. Four months later, Munson found himself kicked out of the company he founded. In December, he and other Vulcan investors filed a \$50 million lawsuit against Denham, Merrill Lynch, Vulcan and others in Lane County, Ore., circuit court for fraud and other allegations of self-serving misconduct.

Company founders, managers and investors and their private equity sponsors often come to loggerheads and sometimes take their disputes to court. Thomas H. Lee Partners LP, for example, sued Refco Inc. CEO Phillip Bennett for fraud a few years ago after Refco went bankrupt shortly after it went public. (T.H.

Lee is said to have voluntarily dismissed the charge.) A year ago California department store chain Mervyn's LLC filed a lawsuit against its former owners, Cerberus Capital Management LP, Sun Capital Partners Inc. and others, for fraudulent conveyance, claiming that separating the real estate from the retail operations and then raising the stores' rents led to its bankruptcy. And in January, the unsecured creditors of Archway & Mother's Cookie Co. filed suit against its private equity sponsor, Catterton Partners, alleging breaches of fiduciary duty, fraud and accounting fraud.

The Brattle Group Inc., a Cambridge, Mass., consulting firm, expects more litigation involving private equity firms because of the sheer number and complexity of transactions that took place during the frenetic dealmaking environment of the mid-2000s followed by the cratering of the U.S. economy.

"Between 2005 and early 2007 there was enormous growth in leveraged buyout activities, both in terms of the number and size of transactions. The buyout funds frequently paid between 10% to 50% premiums for publicly-traded target companies, and loaded the portfolio companies up with debt, up to 15 times the cash flow in early 2007," according to a report Brattle released earlier this year. "This deal frenzy brought about several evolving practices and tactics employed by the private equity industry, which continue to generate litigation."

This case against Denham is noteworthy, though, because cases where company founders and/or managers sue their private equity backers appear to be few and far between. And it's not the only one of its kind against Denham, either. Denham was countersued by the former CEO and other investors of portfolio company Tanner Cos. for similar charges in a case that was set to go to trial in a Harris County court in Houston on Aug. 10. The two sides settled the case that week for undisclosed terms.

A Denham spokeswoman says the firm won't comment on "active litigation." But according to court documents and e-mailed responses by Munson to questions from The Deal, Denham may have engaged in a classic "squeeze-out" maneuver: It invested in valuable assets, ousted management and took control of the company and then proceeded to put it in a cash-distressed situation by not completing its financing and then lending it money at rich terms.

"Investors have positioned themselves to increase their own stake in the company's future success at the expense of the plaintiffs and other common shareholders," the suit claims.

Denham was founded in 2004 by its chairman and CEO Stuart Porter, a former portfolio manager for Harvard Management Co. (Harvard was among the investors in its latest \$2 million fund, raised in May, but recently sold about \$150 million of its shares in the secondary market, according to a New York Times article on Aug. 24 that cited unnamed sources.) Denham was created as part of Sowood Capital Management LP but split in June 2007 as the Boston hedge fund collapsed under heavy losses in the bond and loan markets. Denham now has some \$4.3 billion of capital under management, has been expanding globally and seeking deals across the energy spectrum from oil and gas to mining to renewable energy.

A trio of energy industry veterans helped found Denham, all of whom are in Houston. They include Carl Tricoli, a former Enron Corp. executive; Riaz Siddiqi, the former CEO of Houston energy investment adviser Capstone Global Energy LLC; and Bill Zartler, a former portfolio manager of Aquila Inc., a Kansas City, Mo.-based electricity and natural gas services provider.

Until the bottom fell out of the commodities market last summer, Denham was on a roll. Last year the firm announced nine deals and was beginning to look abroad for investments. "We're actively looking at more things outside of the U.S. than in," Tricoli said last fall.

One of its notable deals was Vulcan. Founded in 1991 by Munson, Vulcan had spent \$21 million over several years to pick up geothermal leases from major energy companies that were exiting geothermal development, putting together a portfolio of 130,000 acres in Nevada and New Mexico -- one of the largest portfolios in the country -- that could generate more than 1,000 megawatts. It planned to use Denham's investment toward resource confirmation and continued development of geothermal wells.

Scott Mackin, partner at Denham, said at the time of the investment that most other alternative energy sources available to utilities, especially wind power, were sporadic, and geothermal was considered the most reliable renewable power. "This is a combination of both low-cost power for the Western region of the U.S. and base-load renewable power," he said. "And for it to be a lower-cost option is meaningful to utilities."

According to an amended lawsuit filed by Munson and other investors in April, Denham approached Munson about the possibility of investing in Vulcan in early 2008. Munson claims in his e-mail responses that his former legal counsel, Milbank, Tweed, Hadley & McCloy LLP, recommended Denham look at Vulcan.

"They [Denham] told me that they had been evaluating companies in the sector for years without investing and that Vulcan Power, with me at the helm, was the 'best private geothermal company' they had seen," Munson wrote in his e-mail.

Shortly thereafter, Merrill Lynch began to suffer financially, and it wanted to convert its notes to stock. So Munson began negotiating with both parties. In April they agreed on a term sheet: The two would invest \$100 million in the company, contingent on due diligence by Denham and the conversion of Merrill Lynch's loan into stock. In exchange, Denham and Merrill Lynch would get a minority stake in the company and a minority position on the board. Vulcan was so pleased with the deal, it stopped talking with other interested investors.

Munson says Denham representatives appeared to be completely supportive of Vulcan and its leadership, noting that the company was so well run that it would take less than 5% of one of their managing partners' time to watch over their investment, a trait they sought in their investments. "Based on what they said initially, it appeared they would be fine investors, providing capital on acceptable terms to move Vulcan to the next stage, implementing our plans to get there," he wrote. "Unfortunately, once they set their hook, their supposed desirable qualities turned out to have been just a clever mirage."

By July, Denham wanted to change the terms of the deal: It wanted to invest \$145 million, with an initial investment of \$58 million, and gain a majority of Vulcan's director seats. Vulcan reluctantly accepted and said in its suit it didn't have much of a choice: It had discontinued talks with other potential investors and had spent most of its cash through the months of funding delays by Denham knowing that \$100 million was on its way.

"In retrospect, in our opinion they seemed to have been following a game plan to put us in a position where they could make major changes to the term sheet after we had dropped other interested parties but were growing at a high rate and required follow-on funding," Munson says.

Munson called Porter, Denham's founder, to complain about what he thought was an unfair and unethical attempt by Denham to pressure Vulcan into accepting the deal. But his call was returned by Denham managing partner Riaz Siddiqi in Houston, who advised him that it was "standard Denham practice" to reprice and restructure a deal after a term sheet had been agreed upon and executed.

Denham continued to assert that it would keep Munson at the company to oversee resource development and longer-term strategic matters, including transmission, power contracts and new properties, and follow his business plan, which included drilling shallow, less expensive wells to prove its reserves first and then go after deeper, more expensive wells later. Denham also promised to award employees and investors stock options and warrants potentially worth hundreds of millions of dollars and continue giving 5% of Vulcan's profits to the restoration of habitat and native cultures in the areas in which it did business.

When it came time to sign the final deal, Munson was in the Bahamas meeting with the Ministry of Energy to ink a development agreement that required a \$5 million down payment, which was contingent on getting the Denham funds. Denham representatives said the documents were too long to fax in their

entirety and asked whether he could sign just the signature pages. He reluctantly agreed, though he preferred to read and initial each page before signing.

It was a big mistake: In the documents, Munson and other investors agreed to release any claims they had to options and warrants, which was not included in the original contract. It also changed key aspects of Munson's stock purchase rights and added a clause that all disputes would have to be resolved in New York, not Oregon, where the company was based.

"In our view they have never even paid the complete purchase price they agreed to," Munson claims. "We believe they are short millions of shares prospectively worth hundreds of millions of dollars."

When he returned from the Bahamas, Munson claims he asked to see copies of the deal he signed, and Denham stalled. He didn't get them until weeks later, when the number of members on the board was increased, giving Denham control of the board and the company. Munson demanded that the documents be changed back; Denham refused and began working toward removing him from the company.

At a board of directors meeting on Oct. 16, directors excluded Munson from the meeting and voted to put him on "paid vacation," during which time he could not have any dealings with the company. The board then terminated Munson for cause on Nov. 20. Among the reasons: receiving "excess cash payments," claims that he "intimidated employees," made off-color comments, purchased a mobile field office with company funds for personal use and charged personal car insurance to the company. Munson denies or disputes each of the claims.

Munson claims Denham also set up a "shadow board" under the guise of an executive committee that excluded him from major decisions regarding the company. He says they then installed a new management team, which included David Owens from Merrill Lynch as chairman and Robert Warburton from Denham as CEO, and then proceeded to mismanage the company. He says they poured money into deep-well drilling without proper prior reports or review and approval from the board and didn't follow up on \$26 million in asset-backed financing, thus draining the company of funds. Meanwhile, he says, Denham began buying properties in its own name, not Vulcan's.

Moreover, Munson asserts the company suffered significant setbacks in its moderate- to deep-drilling programs, incurred unbudgeted repair costs and wasted time and money as drill crews and overstuffed management personnel sat idle. He says the company began losing its position as market leader and was headed toward a "contrived" insolvency that Merrill and Denham are using to their benefit at the expense of common shareholders. Denham made a \$45 million secured loan to the company, which gave it a starting interest rate of 15% and control of the company.

Munson claims he and others have tried to save the company by making equity investments and providing project overhead funds, but Merrill Lynch and Denham rejected his proposals.

Munson says his goal with the lawsuit is to get Denham to live up to its agreements and protect the common shareholders' investment in the company.

"The company used to have no debt and a concrete plan for a bright future," he says. "It is now deep in debt to Denham and under the control of institutional investors with no experience in this industry sector."

What would Munson have done differently if he sought financing from a private equity firm again? He says he would insist on sticking with term sheets and not give in to excuses for a delay in closing. "We would not trust them on documentation. We would insist on more concrete management arrangements for the future. We would bar all self-dealing transactions by investors," he says.

Munson says since he was thrown out of Vulcan, he has invested in the stock market and become a "green merchant banker," putting some of his own money at risk to back several new deals. Indeed, he's formed a new company, GeoPower Texas, in Austin, Texas, with Bob King, founder and president of Austin consulting firm Good Company Associates Inc. They collaborated to get a geothermal green-

power law passed in Texas. The company is working to develop hot, high-pressure sandstone reservoirs under the Texas Gulf Coast that are believed to contain 20,000 megawatts of geothermal power, about one-third of Texas' load.

Munson has made some progress. He says he's won a bid from the Texas General Land Office and owns 128,000 acres of exclusive geothermal leases. He says he's teamed with General Electric Co., URS Corp. and the Texas Bureau of Economic Geology in seeking \$5 million from the U.S. Department of Energy to modify turbine designs to handle these unique resources.

"Multiple Texas utilities have expressed interest in providing long-term power purchase contracts now that the PUC [Public Utility Commission] is going to require utilities to purchase 500 megawatts of nonwind renewables," he says. "I have received a lot of interest from funds and high-net-worth individuals seeking to invest. We are talking with them but always keeping the Vulcan experience in mind."

King, who did work for Vulcan before Denham took over, speaks highly of Munson, whom he calls the T. Boone Pickens of the geothermal business.

"He's a character, he's an individual. He's not a typical corporate manager; he wears a buckaroo hat and boots," he says. "But he's very focused on doing what he wants to do and has been pretty successful. He's also got underlying environmental roots that drive him to that business. He's got a lot of energy."

King says he also believes Munson's claims against Denham. "I can guarantee that he never intended to give up as CEO of his company and would not have done that voluntarily," he says. "They did some kind of bait and switch on him."

Looking back, Munson says he doesn't have any regrets with the way he handled the situation. "I don't think our prior board and I could have foreseen what they would do," he says. "I hope for the good of private equity generally and the health of other entrepreneurial companies that those who invest in these equity firms learn how their money is being used."

Wind Me Up – *The Washington Times* – 9/4/09

Your article "High-voltage opposition to a power plan" (Citizen Journalism, Tuesday) should warn us of the folly of politicians claiming that wind power will replace coal plants for generating electricity.

Termed a monstrosity by many politicians and others, the Potomac Appalachian Transmission Highline (PATH) is a proposed transmission line from the existing John Amos coal power plant near Winfield, W.Va., through part of Virginia to Frederick County, Md. It requires a swath 275 miles long, 2,200 feet wide, and will have towers of 200 feet (20 stories) high. PATH will provide no new electrical power, but it will service parts of West Virginia, Virginia and Maryland as a backup to an electrical grid that may be overloaded.

The strident opposition to PATH may become an opening skirmish to a prolonged and costly war to bring electricity to the East Coast if the Waxman-Markey cap-and-trade bill becomes law. Massive wind farms and transmission lines will be required to replace compact coal generation. Few making such demands admit to the size and scope of these projects, which will not enhance our productivity or prosperity.

For example, the John Amos plant has a nameplate capacity of 2,933 megawatts; assuming 90 percent efficiency, it has an effective capacity of 2,640 megawatts and occupies less than one square mile. Using the calculations of T. Boone Pickens, to obtain the same nameplate capacity in windy North Texas, a wind farm requires an area of 396 square miles. But wind power is only about 25 percent efficient, so the same effective capacity requires 1,584 square miles.

Under ideal conditions, to replace the Amos power plant with wind power would require an area of almost 14 PATHs (275 miles long and 5.8 miles wide), covered with wind turbines 200 feet high - even before calculating transmission lines, backup generating power when the wind fails, etc.

How many PATHs will it take to replace effective, compact coal on the East Coast with unreliable electricity from far-off places? How many of those supporting the Waxman-Markey ration-and-tax (RAT) bill, officially known as the American Clean Energy and Security Act, will support such facilities?

KENNETH HAAPALA, Fairfax

Texas Land Commissioner Sides with Royalty Owners Against Exxon – *Dallas Morning News* – 9/8/09

By Elizabeth Souder

Depending on how you look at it, picking a fight with Exxon Mobil Corp. might be the dumbest thing a politician could do, or the smartest.

Land Commissioner Jerry Patterson doesn't care one way or the other.

The commissioner has involved himself in a 10-year-old civil lawsuit between Exxon and a royalty owner, offering his opinion to the Texas Supreme Court that Exxon sabotaged wells and badgering the Railroad Commission to investigate whether the company lied on forms filed with the commission.

"Exxon has been a tremendous benefit to the state of Texas. They employ a boatload of people and pay a lot of taxes," he said. But "you're either right or you're wrong, and in this case, they're wrong."

But the case doesn't directly affect Patterson or the General Land Office, which he oversees, leaving folks scratching their heads over why he would get involved.

The dispute between the Irving oil giant and the O'Connor family of Refugio County goes back to the early 1950s. Exxon predecessor Humble Oil and Refining Co. acquired mineral leases from the family and offered them a whopping 50 percent royalty.

Exxon drilled 121 wells and paid more than \$43 million in royalties to the family, according to the Texas Supreme Court decision. But after the family resisted renegotiating the royalty in the 1970s, Exxon began plugging and abandoning wells.

The family signed a deal with Emerald Oil & Gas Co. to resume production. The company found that the wells had been plugged in a way that makes it difficult to re-enter and that Exxon's reports to the Railroad Commission differed from what Emerald actually found at the wells.

Emerald and the family sued in 1996.

Earlier this year, the Texas Supreme Court sided with Exxon, reversing the decisions of lower courts. The justices remanded the claim about whether Exxon's filings with the Railroad Commission were fraudulent back to trial court.

Exxon says in court documents that its plugging methods were sound.

The fight might be a big deal for Patterson, but it's hardly likely to have any impact on Exxon. The company earned \$45.2 billion last year.

None of that has much to do with Patterson's job of overseeing state land. But Patterson says there's a larger issue: If Exxon lied about its plugging techniques on Railroad Commission forms, other producers might become reluctant to rely on such documents to re-enter old wells.

And then Patterson might not be able to persuade producers to re-enter wells on state land, cutting into funding for the Public School Fund and the Public University Fund.

"That's real important in Texas since all the easy oil has already been produced, and now we find ourselves going back into old fields as the economics change and the price of oil gets higher," he said.

OK, fine. But why is Patterson really getting involved?

Patterson stands for re-election in 2010, and the dust-up has generated a fair amount of media coverage.

"It's always been good politics to take on the big oil companies on behalf of the small Texas landowners," said University of Texas professor David Prindle, who wrote the book *Petroleum Politics and the Texas Railroad Commission*.

Political observers say Patterson's re-election bid is hardly in jeopardy, and they believe him when he says he doesn't care about losing a few donations from the oil industry.

"Jerry Patterson has previously exhibited a willingness to stand up against entrenched political powers and corporate interests, and to stand up for the little guy," said Austin Republican political consultant Todd M. Smith.

At the end of the 2009 legislative session, Patterson confronted Rep. Wayne Christian, R-Center, president of the Texas Conservative Coalition and a key leader in Patterson's own party.

Christian proposed a bill that would exempt property owners on a small section of the hurricane-battered Gulf Coast from a law preventing them from rebuilding on public beaches. Christian owns a vacation home in the area. Patterson at the time declared to the media he wouldn't enforce the law.

Before the presidential election, Patterson blasted Gov. Rick Perry for endorsing Rudy Giuliani. And at one point, Patterson, who wrote the law giving Texans the right to carry concealed handguns, refused to allow the National Park Service to oversee the Christmas Mountains state land unless visitors could carry firearms.

He is a Marine, a Vietnam veteran, a former oilfield product salesman and, according to the Internet Movie Database, an extra in *The Alamo*, where he shouts along with the crowd, "Hang him!"

If Big Oil stops contributing to the Patterson campaign, he wouldn't lose a huge amount. In 2008, he reported receiving less than \$10,000 from contributors obviously connected to oil companies and lobby groups.

He received more money from Harold Simmons last year: \$25,000. T. Boone Pickens – who made his fortune picking fights with major oil companies – contributed \$50,000 in the 2006 election.

Patterson first got involved in the Exxon case in 2007, when he filed a brief with the Supreme Court supporting the plaintiffs.

The plaintiffs' lawyers contacted Patterson to ask him to write the letter through his campaign adviser, Lee Woods, who is also a lobbyist for the Texas Trial Lawyers Association.

"He didn't ask if that was something I thought he should do, and I didn't express an opinion to it," Woods said.

Lawyers for the plaintiffs asked several state agency heads to write letters. Comptroller Susan Combs also recently wrote a letter on the plaintiffs' behalf.

"The state is the largest royalty owner in the state," said Deborah Hankinson, a lawyer for the plaintiffs and a former Texas Supreme Court justice. The General Land Office was an obvious place to go, she said.

Patterson really began to annoy people when he asked the Railroad Commission to hold hearings on whether Exxon lied on its filings.

Plaintiffs' lawyers said they didn't ask Patterson to go to the Railroad Commission.

"It is worrisome to me because it seems to me that this is an attempt to intimidate the Supreme Court by creating this issue over at the commission," said Exxon lawyer Shannon Ratliff.

Patterson's involvement comes as Railroad Commissioners Michael Williams and Elizabeth Ames Jones are preparing to run for U.S. Senate.

Patterson is asking the commissioners to choose for or against Big Oil, and either decision could cost the candidates votes and campaign money.

"This is clearly something that the Railroad Commission would probably rather not have to be dealing with at this particular time," said Smith, the political consultant.

The commissioners cannot comment on an open case, but Jones sounded unconcerned.

"It pales in comparison to raising teenagers or going through redistricting," she said.

Taking the NanoPulse -- Put a Nano in Your Tank – *IndustryWeek* – 9/8/09

By Scott E. Rickert

Since Model Ts started rolling off Henry Ford's assembly line, we've been fueling our cars with gasoline. Then it looked like America had more than enough oil to keep the tanks full. It was cheap and no one knew yet the impact on the environment. But times change. Now we find ourselves forced to buy our oil elsewhere, paying higher prices in the competitive market of a global economy.

There are new transportation solutions in the pipeline that help us shift away from oil-based vehicles. I've written about them here on many occasions because nanotech will assuredly be built into them. But like so many challenges, we need to look at near-term and long-term solutions. The bad news? We're not going to put electric cars in every garage in the next decade. The good news? There are enabling nanotechnologies in the works right now that can help us have more conventional fuel now, for less money, with less impact on the environment.

Let's start with a change of fuel: compressed natural gas, or CNG for short. You may have seen city buses or government vehicles powered by CNG. They make up most of the 1% of vehicles on the road running on CNG. CNG burns cleaner, it costs less, and there are large stores of it available on U.S. lands. What we need is technology to get it out of the ground more efficiently and to improve the fueling infrastructure. None other than energy tycoon T. Boone Pickens is barnstorming in Washington D.C., promoting tax relief for those developing new CNG technologies.

Good for you, Mr. Pickens -- and take my advice. Put your focus on nanotechnology. It's the ultimate turbo boost for natural gas vehicles.

First, nanotechnology will likely provide the key to efficiently extracting natural gas, including the nanocatalysts to separate gas from oil. It may also unlock unconventional or so-called "stranded" gas, that's been cost-prohibitive until nano-surfactants and other nanomaterials arrived on the scene.

There's nano-work to be done in storage, too. Currently, CNG needs to be stored under great pressure, which means storage tanks are small, need frequent refilling and are relatively expensive. Not a great business model for an everyday car. New engineered carbon nanostructures that are highly porous promise the capability of storing natural gas at lower pressures, making fueling stations more efficient and giving drivers more miles per tank -- all at lower costs.

Nanotechnology can also help the U.S. optimize our own oil reserves and depend less on foreign sources. To be cost efficient, current extraction methods often leave as much oil in the ground as they pump. In other cases, the easy-to-drill reserves are long gone. Both offer opportunity for nano-enabled processes. For example, nanomaterials or nano-based surfactants could improve the separation of oil from water in a well, or boost oil's viscosity. That means we can get more out of every well. There's even early work on nanocatalysts that may make recovering oil from unconventional sources possible. Imagine if we could cost-effectively extract the oil from oil sands or other previously untapped sources.

Want to really think big? Nano-sensors could provide better maps of oil fields, without succumbing to the heat and pressure, and in time, help us better understand how to explore and extract more successfully. Nano-coatings and nanocomposites will make equipment drill faster, perform better and last longer in the harsh drilling environment. And nano-elements are bound to offer better filters to trap pollutants and breakthroughs in environmental remediation.

If you look at the Mapquest of this journey, we've only just cleared the first on ramp, but we're picking up speed. Big-name global oil producers are already partnering with researchers and nano-companies to jump start the process.

How can you help put the pedal to the metal? See where current CNG vehicles could join your fleet. Let your Washington representatives know you and your company support innovation that keeps U.S. energy policy hitting on all cylinders. And be sure that they know nanotech-fueled development will keep things in high gear.

Scott E. Rickert is chief executive of Nanofilm, Ltd., located in Valley View, Ohio.

The RIGHT Alternatives – Human Events – 9/8/09

By Jed Babbin

After a disastrous August recess for the president's Obamacare plan, Speaker Nancy Pelosi and Senate Majority leader Harry Reid will call Congress back into session today.

Did they learn anything during "teachable August"? Apparently not. The national unemployment rate is still rising (exceeding the worst level in more than 26 years), the war -- in both Iraq and Afghanistan -- is going badly, and Congress will be devoting all its time and energy to health care "reform."

But there are better ideas than Obamacare, budget-busting government growth and the economy-killing "cap and trade" global warming tax. Unsurprisingly, they are ideas that conservatives have been proposing all year and on which the national media has imposed an electronic blockade. The hackneyed calumny "Republicans have no alternative" has been applied to everything from the faux-stimulus to Obama's bloated budget to health care. Enough.

Today, HUMAN EVENTS is devoting itself to reporting and commenting on those ideas. We've rounded up many of the conservative leaders in congress to explain -- at one time and in one place -- the keys to

economic recovery, health care and energy independence. And here -- in brief -- are the top five of those ideas. Fortunately for the nation, there are many more.

Health care: There is no "crisis" in American health care, no matter how many times the president and other liberals insist that there is. Everyone wants to bring down the cost of health care, but the Democrats' only answer to the issue is to put the government in charge. The only idea that will clearly reduce health care costs is tort reform: limiting the bonanza-seeking lawsuits that trial lawyers bring to get huge contingent fees.

As Charles Krauthammer reported last week, "An authoritative Massachusetts Medical Society study found that five out of six doctors admitted they order tests, procedures and referrals -- amounting to about 25 percent of the total -- solely as protection from lawsuits. Defensive medicine, estimates the libertarian/conservative Pacific Research Institute, wastes more than \$200 billion a year."

Most doctors are forced to practice "defensive medicine" -- ordering unnecessary tests, avoiding prudent risks and paying enormous malpractice insurance premiums -- because predatory lawsuits are a constant threat. But the Democrats' Obamacare bills comprehensively avoid the issue because the Dems are beholden to trial lawyers.

Rep. Tom Price (R-Ga.), chairman of the Republican Study Committee, has a better idea. His Empowering Patients First Act (HR3400) was introduced in July (and endorsed by Republican study committee and Americans for Tax Reform). It accomplishes tort reform by capping "punitive damages" and creating specialized "health courts" to decide malpractice claims.

Price's idea is to put control over health care back into the patients' hands through pooling mechanisms (association health plans and individual membership accounts, also expanding federal block grants for qualified pools), by allowing individuals to shop for health insurance across state lines, and providing a private insurance voucher option for Medicaid and SCHIP beneficiaries. It also assists job-to-job portability of health insurance, and would establish "establish doctor-lead quality measures." It aims to lower federal costs primarily by calling for a 1% annual step-down in discretionary spending. (You can read the full text of the bill and read a Comparison to HR3200, the House Obamacare bill).

Sen. Jim DeMint (R-S.C.), chairman of the Senate Steering Committee, has a parallel measure, his Health Care Freedom Plan (S1324).

Rep. Louie Gohmert (R-Texas) has another idea -- HR-3478 -- to enhance the benefits of health savings accounts. HSAs -- already available -- allow Americans to save tax-deducted money to fund their own health care costs. Gohmert's idea includes requiring immigrants to have HSAs before they are allowed to enter the country. Obamacare -- because it doesn't prohibit it -- extends the "public option" to illegal aliens.

Former DNC Chairman Howard Dean said Sunday that if there was no "public option" in the health care bill, there was no reason to pass the legislation. It would be better to do nothing than to do what the Democrats propose.

Get Government out of Business: Last June, Obama said "'I don't want to run auto companies, and I don't want to run banks." If that were true, he'd have endorsed South Dakota conservative Sen. John Thune's Government Ownership Exit Plan Act, S-1242.

Thune's idea would prohibit further purchase of private entities' stocks and bonds and establish a firm date -- July 1, 2010 -- for the sale of all government-held ownership of all private companies. Furthermore, Thune would prohibit government officials from making or influencing significant management decisions of those companies which the government owns a part.

President Obama has established firm deadlines for withdrawing from Iraq and closing the terrorist detention facility at Guantanamo Bay, Cuba. You'd think he would favor deadlines for withdrawal from the banks and auto makers he "doesn't want to run." But you'd be wrong.

Stimulate the Economy: According to the Bureau of Labor Statistics, unemployment hit 9.7% in August, the highest rate in almost thirty years. If you can believe in a "jobless economic recovery," you'll believe anything. But that's what the Obama administration is asking you to believe.

Rep. Gohmert had the best alternative to the president's \$1.2 trillion "stimulus" bill, which time has shown didn't stimulate jobs or economic recovery. His idea -- a two-month tax holiday -- first surfaced last December and became HR143 this year.

Gohmert's tax holiday plan is elegant in its simplicity: every American taxpayer would pay no federal income or FICA taxes for the first two months of 2009. For the typical American family -- earning about \$50,000 a year -- that would mean they would keep about \$2000 that would otherwise be paid to the government. He would have used the \$350 billion in then-unspent bailout money to pay for it.

Gohmert's plan doesn't pay for Wall Street bonuses or let banks use bailout money to buy other banks or pay dividends. It doesn't rely on bureaucrats to pay money out to the right people at the right time or try to stimulate the economy with token payments to people who don't pay taxes.

And the best part of it was that it would have cost less than the \$350 billion in bailout money which (at the time) hadn't been spent.

Gohmert's stimulus plan was real, cost-effective, and -- naturally -- anathema to Democrats because it put economic power in the hands of the voters, not the government.

Another conservative economic stimulus was proposed last fall by former Reagan economic advisor Martin Feldstein. Feldstein told a congressional committee that the only kind of government spending that reliably stimulates the economy is defense spending. It quickly results in high-paying jobs and produces a real societal benefit: increased national security. But the president and Defense Secretary Gates have cut spending on key defense programs such as ballistic missile defense and the F-22, to name just a few. And -- without regard for the threats the Pentagon must be prepared to defeat -- Obama has ordered Gates to find another \$60 billion to cut out of the defense budget.

Reducing Federal Spending and the Deficit: Last May, President Obama said, "Well, we are out of money now. We are operating in deep deficits, not caused by any decisions we've made on health care so far." That month, he also said, "The long-term debt we have accumulated is unsustainable." Those statements are correct. So how did the president address those enormous problems?

By the only remedy liberals ever think of: borrowing -- or just printing -- and spending more money.

Obama made those remarks after congress passed his budget -- all \$3.6 trillion of it -- over conservative objections. Just last week, the White House budget office revised its estimate of the resulting federal deficit over the next decade, increasing the estimate from \$7 trillion to \$9 trillion. The White House admitted that unemployment would exceed 10% this year, and that the recession was deeper than it had thought and projected a decrease in the Gross Domestic Product of 2.8%. Obama's answer is, of course, to increase federal spending.

Rep. Jim Jordan (R-Ohio) has a better plan. Jordan's plan -- the House Republican Steering Committee plan -- would cut the Obama deficit by \$6 trillion and balance the budget by 2019. Some of the details included: cessation of spending the remaining "Obama stimulus" and bailout money, mandating a 1% per year reduction in non-defense spending and fully funding the Pentagon budget. The plan didn't reduce Medicare benefits or even touch Social Security.

It would make more money available to the federal treasury by doing things such as compelling the leasing of land for oil drilling in the Alaska National Wildlife Refuge (a tiny corner of ANWR, in which drilling wouldn't affect wildlife).

And the RSC budget proposal's cuts were in programs that the federal government shouldn't be funding in any event: the National Endowment for the Arts is a good example.

Energy Independence: Even Barbara Boxer has given up on passing the economy-killing "cap and trade" global warming tax this year. Passed by the House Committee on Energy and Commerce, the "cap and tax" scheme -- modeled on the hilariously corrupt European scheme -- would have made energy vastly more expensive just as Obama had said it would during the 2008 campaign. The Democrats' plan would have made no new energy supplies available to boost our economy.

Unsurprisingly, conservatives had a better idea. Several of them, in fact. (They should be prideful of their ideas but -- unlike health care reform or cutting the federal deficit -- this stuff isn't rocket science. Well, some of it is.)

There are 104 nuclear power plants in the United States today, providing about 20% of our electricity. The Republican "American Energy Act" (HR-2828, introduced by Utah's Rob Bishop) provides for the construction of 100 more in the next twenty years and would enable the safe storage and recycling of nuclear waste.

The proposal also would also create a "Renewable and Alternative Energy Trust Fund" out of federal revenues garnered from leases and already-existing taxes on offshore drilling and oil development in ANWR, both of which would be spurred by the act. The bill also would spur the development of America's alternative fuels by repealing the prohibition on government purchasing fuels derived from sources such as oil shale, tar sands and coal-to liquid technology.

As conservative T. Boone Pickens said in January, "It is outrageous that we are sending billions of dollars-- \$432,000 per minute-- overseas to foreign countries while domestic programs at home remain severely underfunded. This transfer of wealth is among the greatest in human history and is streaming revenue away from investment in our own communities into other countries, many of which are not our allies."

The conservative alternative would lead to energy independence and decrease the transfer of wealth to Middle Eastern oil despotisms.

Cruel September for Democrats

The metaphor is too good to resist. Only a few days after the president and his family returned from their vacation on Martha's Vineyard, two great white sharks were tagged off Cape Cod, a first for the species.

Sharks swim at far less speed than Air Force One flies, but there's enough political blood in the water to attract even those with far less sensitive olfactory equipment. The president is scheduled to give a speech to a joint session tomorrow night in an attempt to salvage his attempt to nationalize healthcare. That will follow his address to schoolchildren today and precede his coming speeches on whatever may be his thought of the day.

Obama's healthcare speech will only pour fuel on the bonfire of his vanity: it will reinforce opponents and anger his liberal base.

Obama has cheapened the office of the president and devalued its bully pulpit by using it too often without providing the reasoned leadership Americans expect and demand. He would be wiser -- as former White House speechwriter Matt Latimer explained in Sunday's Washington Post -- to speak less and listen more. But that's much too much to hope for.

It's going to be a long, hot September in Washington, DC. Fortunately, conservatives have cooler heads. And cooler ideas.

Mr. Babbin is the editor of Human Events and HumanEvents.com. He served as a deputy undersecretary of defense in President George H.W. Bush's administration. He is the author of "In the Words of our

Enemies"(Regnery,2007) and (with Edward Timperlake) of "Showdown: Why China Wants War with the United States" (Regnery, 2006) and "Inside the Asylum: Why the UN and Old Europe are Worse than You Think" (Regnery, 2004). E-mail him at jbabbin@eaglepub.com.

BLOG/ONLINE COVERAGE

Dow Corning CEO's Take On Green Jobs – *Triple Pundit* – 9/7/09

The following is a guest post by Dr. Stephanie Burns, Chairman, Chief Executive Officer and President of Dow Corning Corporation:

This month's second annual National Clean Energy Summit was an amazing opportunity for me to discuss the transformation of United States' energy policies with some of this country's influential names in innovation, sustainability and energy efficiency. The energy, commitment and concern expressed by former President Bill Clinton, former Vice-President Al Gore, President Obama's cabinet secretaries Steven Chu and Hilda Solis, T. Boone Pickens, and organizer Sen. Harry Reid was contagious and I, as well as the thousands of others who attended, left with optimism that we are on the forefront of a clean-energy revolution that will create millions of jobs nationwide and place us firmly on a path toward energy independence.

Of particular interest to me is the unlimited potential of solar power. As technology development in the solar industry focuses on reducing the cost and enabling a self-sustaining industry with almost infinite growth potential, silicon-based materials are playing a pivotal role in helping solar energy producers invent the future.

As one of the world's largest researchers, developers and manufacturers of those materials, Dow Corning products and solutions are used in solar cell manufacturing, solar module assembly and installation. All of our materials, as well as our research and development efforts in solar, are designed to help the solar industry move toward being economically competitive with conventional energy sources, and become a sustainable energy option globally. And we're getting closer and closer to that reality every day.

Our long-term commitment to sustainability and to providing solutions along the entire solar value chain is demonstrated by the more than \$5 billion in investments we've announced over the past five years. Those investments include working to expand polycrystalline silicon capacity by 90 percent within the next four years at the Hemlock Semiconductor Group, of which we are majority shareholder; construction of our first facility to produce high purity monosilanes – the key raw material used in the production of thin-film solar cells and liquid crystal displays; and the opening of a Solar Solutions Application Center in Michigan and announcement of a second center in Korea at which we work with customers to develop, evaluate, and pilot materials solutions used to manufacture solar panels.

What is needed, urgently, is commitment to make America a 21st century solar power. We ship most of our solar-related materials to Germany, Japan, Korea and China for the production of solar cells and modules. We'd like to see more of those cells and modules being made here in the US, creating jobs and economic opportunity. To do that, we need smart and effective government policies from Congress that will help the private sector thrive.

That is one reason we are also aggressively promoting a Four Point Policy Plan that outlines the steps needed to encourage the adoption of solar energy technologies and support a new renewable energy manufacturing sector in America. The plan calls on Congress and the Obama Administration to:

- Enact a broad federal legislative and regulatory package, designed to encourage the rapid growth of a viable renewable energy industry and encourage consumer adoption.
- Increase investments in research and development to support innovation in solar energy technologies.
- Increase renewable energy-related education, training and job creation.
- Establish the federal government as a leader in the utilization of clean energy technologies.

America is a nation of innovators; we have overcome every challenge and seized every opportunity that has come before us. Today is no different. We believe that the power of solar energy will shine far brighter, far faster, by working closely with others who are committed to advancing common goals and bringing technologies like solar energy to more people around the world. This can not be delayed.

The sun is waiting.

Dr. Stephanie Burns is Chairman, Chief Executive Officer and President of Dow Corning Corporation, headquartered in Midland, Michigan.

Climate Change Skeptics Oust Jones With ‘Green Socialist’ Attacks – *The Washington Independent*
– 9/6/09

By David Weigel

The descent of Van Jones from a powerful job in Barack Obama’s administration to career-sinking political controversy happened at a stunning pace. On Aug. 10, the White House’s ousted special adviser for green jobs appeared at the National Clean Energy Summit 2.0 in Las Vegas, sharing a stage with Republican billionaire-turned wind power evangelist T. Boone Pickens. The next day, *The Washington Post* ran a warm, brief profile on Jones, calling him “a leader in a growing movement that aims to hit two major social and policy challenges — the struggling economy and environmental quality — with one boulder.” That was how the mainstream media and the business-friendly side of the environmental movement handled Jones, as a preternaturally gifted advocate for an everyone-wins green campaign.

After midnight on Sept. 6, 2009, on one of the slowest news days of the year, Jones buckled under a multi-pronged assault on his record and associations, the most damaging being his 2002 and 2004 flirtations with the so-called “9/11 Truth” movement. He resigned from his post. “Opponents of reform have mounted a vicious smear campaign against me,” Jones said in a statement. “They are using lies and distortions to distract and divide ... [but] I cannot in good conscience ask my colleagues to expend precious time and energy defending or explaining my past.”

What Jones might have said, but did not, was that his downfall represented a crucial and possibly educational victory for the wing of the conservative and libertarian movement that has tried, without much success, to paint environmental activists like Jones as anti-capitalist radicals less interested in the health of the planet than in a well-disguised radical agenda.

For years, Jones had been viewed by the conservative movement as a scam artist, a purveyor of what the libertarian economist and occasional Rush Limbaugh radio show guest-host Walter E. Williams once called “watermelon environmentalism.” The green movement, Williams argued, was socialism in disguise: green on the outside, red on the inside. (Williams, like Jones, is African American.) That critique has been repeated by conservative and libertarians for more than a decade, and it has found powerful advocates. In 2007, Czech Republic President Vaclav Klaus claimed that “the biggest threat to freedom, democracy, the market economy and prosperity at the beginning of the 21st century is not communism or its various softer variants,” but “the threat of ambitious environmentalism.” Later that year, Klaus’s arguments were translated and published in a book by the Competitive Enterprise Institute, a libertarian think tank funded, in part, by the energy industry. And Klaus gave the keynote address at the think tank’s 2008 gala dinner. But in recent months, the “watermelon” attack had made it onto Glenn Beck’s Fox News show.

“Do you like watermelon?” Beck asked sarcastically on the June 26 episode of his program.

“I love watermelon,” responded Phil Kerpen, the director of policy for Americans for Prosperity.

“I think this is a watermelon bill,” said Beck.

“I think you’re exactly right,” said Kerpen. “This bill is green on the outside, the thinnest green on the outside. And inside, it’s deep communist red.”

Still, before the Jones controversy, the “watermelon environmentalism” attack had been a relatively hard sell. In March, the conservative-libertarian City Journal ran a piece labeling Jones a “green hustler” and “[Jesse] Jackson version 2.0, eco-upgraded for the Great Warming.” In April, the popular right-wing Website WorldNetDaily ran the first in a series of Jones exposes asking whether a “red” would “help blacks go green.” Attacks on Jones remained obscure enough in May that Meg Whitman, a policy adviser to both Mitt Romney’s and John McCain’s presidential campaigns, gushed to reporters about how she “loved” what Jones was doing.

Not until late July, when Fox’s Glenn Beck started warning his viewers about Jones with some of the same evidence produced by WorldNetDaily, did the long-term campaign against “watermelon environmentalism” go viral. Beck’s reports on Jones leaned heavily on a sympathetic 2005 profile from the East Bay Express, an Oakland, Calif. alternative weekly paper, in which Jones said he became a “communist” after the Rodney King verdict, and detailed his days at the head of a radical chic organization called STORM (Standing Together to Organize a Revolutionary Movement). This was a history Jones had been open about for years. But in July, and especially after Color of Change — a civil rights group co-founded by Jones — began pressuring advertisers to drop Beck’s show, Beck and other Fox News personalities ran story after story on how communism was at the root of Jones’s environmentalism. One moment on the Sept. 3 episode of Sean Hannity’s prime time news show, with a small panel, including Fox News host Kimberly Guilfoyle and conservative pundit S.E. Cupp, digging into the story, was typical of the coverage:

SEAN HANNITY: He’s a communist. I mean avowed.

KIMBERLY GUILFOYLE: Yes.

S.E. CUPP: Self-avowed. Yes.

KIMBERLY GUILFOYLE: Self-avowed communist.

Reached on Sunday by TWI, some of the people who’d been in the trenches making the case against “watermelon environmentalism” were not yet sure if the Jones story was a one-time incident, a self-inflicted injury on the green movement, or the kick-off of a wave of new attention on the environmental movement.

“I think the Jones case is a great example of the green outside-red inside phenomenon,” said Matthew Vadum, a senior editor at the conservative Capital Research Center who has appeared on Beck’s Fox News show and wrote more than a dozen items about Jones for the American Spectator. “With the exception of the 9/11 trutherism, I don’t think Van Jones’s views are much different from those in the environmentalist movement as a whole. Environmentalism isn’t about saving the planet: It’s about controlling the behavior of people.”

Vadum was not sure about the long-term impact of Jones’s downfall, as some early media coverage of the controversy has honed in on an early 2009 video of Jones calling Republicans who didn’t support climate change legislation “assholes,” which came to light hours before the 9/11 papers. “The mainstream media ignored this throughout and even now is characterizing his departure as based on calling Republicans nasty names, which is but a smidgeon of the whole story.”

Kerpen, who appeared on Beck’s show many times to provide more analysis of the socialism-environmentalism connection, was happy to see Jones go. But he worried that the “watermelon” issue was gaining less traction than the generic issue of “czars,” policy advisers given executive branch jobs without Senate approval.

“It’s more important to follow through on the politics of ‘green jobs’ and use the Van Jones affair to fight that concept and cap-and-trade than to pursue other czars,” said Kerpen. “My primary interest has always been using this to win policy fights.”

BROADCAST COVERAGE

1. Bloomberg Asia

DMA: N/A

Bloomberg (---) National

09/06/2009 06:00 PM - 07:00 PM

Available formats: QuickView, DVD, CD, digital link, videotape, transcript, NewsBoard

[CC] 00:42:17 **T. Boone Pickens** says, "What OPEC wants to do is cut inventories, so you'll start to see inventories going down pretty quick. You look at the futures market and the forward curve, you're looking at a contango market and that means the price today is cheaper than the price in the future. Oh no, say it isn't true, **T. Boone Pickens**. Is OPEC looking to manipulate global oil supplies or not? He thinks so..." 00:44:02

[CC] 00:48:19 You heard those comments from **T. Boone Pickens** earlier that OPEC is looking to manipulate global oil supplies. You do have a positive call on **oil** right now. Where will this take us if you're right? Mark Pervan from ANZ Banking Group says, "The **oil** market has become intertwined very closely with the financial markets, particularly the U.S. equity markets, so its health will be driven near-term by what happens there. My concern is that we could see a pullback in equity markets, and with that pullback, a drop in **oil** prices. But I don't think the price drops will be very far in oil. The OPEC supply situation is generally quite tight in **oil**, and with OPEC making those comments that suggests there's more upside rather than downside, so we could see **oil** moving up toward \$100 a barrel by the year's end."... 00:50:00

2. For The Record

DMA: N/A

Bloomberg (---) National

09/05/2009 05:00 AM - 05:30 AM

Available formats: QuickView, DVD, CD, digital link, videotape, transcript, NewsBoard

[CC] 00:10:00 **T. Boone Pickens** says, "We are importing four and half billion barrels a day from OPEC. This would get two and half a million barrels for you. You don't convert anything or retrofit anything. You go to new vehicles, and that creates a great amount of jobs and the **fuel** is 40% cheaper than diesel." **T. Boone Pickens** wants Congress to give tax credits to vehicles powered by **natural gas** to reduce **oil** consumption. We are talking with Carl Larry, the President of Oil Outlooks and Opinions. The economy already is doing its part to reduce **oil** consumption and **natural gas** is certainly cheaper than **oil** right now. We are just around \$2.00 at the moment and it doesn't look like it is going anywhere... 00:12:22

3. Bloomberg News

DMA: N/A

Bloomberg (---) National

09/04/2009 03:00 PM - 04:00 PM

Available formats: QuickView, DVD, CD, digital link, videotape, transcript, NewsBoard

[CC] 00:26:37 According to **Boone Pickens**, one of these days you may pull into a gas station where high and regular will be a thing of the past. You'll be filling your tank with something else. We'll tell you about it. 00:27:42

[CC] 00:30:03 **T. Boone Pickens** says, "What OPEC wants to do is cut inventories. You'll start to see inventories going down here pretty quick. If you look at the futures market and the forward curve, you're looking at a contango market, and that means that the price today is cheaper than the price in the future." Billionaire hedge fund manager **Boone Pickens** was on our show earlier discussing what he thinks will impact oil prices going forward. 00:32:00

4. Bloomberg News
Bloomberg (---) National
09/04/2009 11:00 AM - 12:00 PM

DMA: N/A

Available formats: QuickView, DVD, CD, digital link, videotape, transcript, NewsBoard

00:17:37 Tease: **T. Boone Pickens**. 00:17:43

00:30:38 TZ; **T. Boone Pickens**: Billionaire **T. Boone Pickens** discusses the need for **natural gas** trucks. I; **T. Boone Pickens**, BP Capital Management CEO, commenting that the cheaper the **gas** is, the better it is for us using it for transportation and **fuel**. The **Natural Gas** Act of 2009 could be passed by October if brought for a vote, meaning **natural gas** will be a serious transportation **fuel** and a \$65,000 dollar tax credit will be available to the purchaser of the **natural gas** 18-wheeler. He says with this plan, we'll cut OPEC in half. V; Refinery scenes. I; **Pickens**, commenting that OPEC wants to cut inventories now and believes they will reduce supply until they get the price for **oil** they want. GR; Crude **Oil**, Gold Futures, **Natural Gas**. I; **Pickens**, commenting on the advantage the tax credit gives truckers and says **natural gas** is a superior **fuel** that is cleaner. Emission standards are too expensive for diesel engines, as Caterpillar found out. 00:40:00

5. CSPAN-1 Schedule
CSPAN 1 (---) National
09/07/2009 02:00 AM - 04:00 AM

DMA: N/A

[CC] 00:14:40 Up next, **T. Boone Pickens** outlines his **energy** plan and then portions of the Senate Health Committee meetings on health care legislation. After that, Q&A with author T.R. Reid. 00:16:27

[CC] 00:16:29 And now **energy** magnate **T. Boone Pickens** talks about his plan to create U.S. **Energy** independence. **Mr. Pickens** spoke recently at a Project New West conference. This is about 35 minutes... New Mexico Lieutenant Governor Diane Denish says, "I'm honored to have the opportunity to introduce **Mr. Pickens**, but a few years back most of you would agree, if you could list all the people you might expect to come to a summit like the Project New West Summit, **T. Boone Pickens** might not have been on your list. But I think the fact that he is here says that we have discovered this common ground that's important and shows how serious the challenges we face are in the West, in the country and in the world, and it shows there's a way to reach consensus on how to face these challenges...There are a lot of things **T. Boone Pickens** could be doing with his money right now. The fact that he's using it to help assemble a coalition, which is better known as the **Pickens Army**: 1.6 million strong, to move America into the 21st century economy is a pretty good way to spend money if you've got it. It really is a movement that matters.".... 00:18:41

[CC] 00:21:06 ...New Mexico Lieutenant Governor Diane Denish says, "So, we're glad **T. Boone Pickens** is here. We are grateful for his voice in support of the new **energy** priorities here in America. All of us are excited to hear from him. When I said to him, 'Is there anything special that you want me to say about you this afternoon?' He didn't really give me that. I called him **Mr. Pickens** and said that I really have to introduce him as **Boone**, and then he proceeded to tell me this story.... He just wants to be known as **Boone**, the builder of the **Pickens Army**. So, please help me welcome **T. Boone Pickens**. 00:22:40

[CC] 00:37:50 ...B.P. Capital Management founder and chairman **T. Boone Pickens** says, "Now, there are other **energy**-related bills that are moving around on the Hill, and I don't know which ones are going to pass. I'm very focused on the ones I just told about and those are identified as the **Natural Gas** Act. So, when you see **Natural Gas** Act, you'll know it is 1835 and the 1408 bill." The next question is somewhat related and you may have answered it, but the **Pickens** plant recently celebrated its first anniversary. What have been your biggest successes? "Well, again, I will be repetitious for a second, but it was the last Las Vegas meeting when everything came together. We have everything in place. It's interesting. The media, I think they would rather see a failure than a success. I don't know if you have

noticed that or not, but they've said to me, 'Well, you know, you've been at this for over a year and you haven't gotten anything done.' Why don't you approach it this way -- what has been done and is there any part of your plan that has been lost? Has there been anything eliminated? Nothing. Zero. We have the renewals. They're in the climate bill and we've got **natural gas** in place as well. I can't imagine what else we could have done that we haven't done.".... 00:39:06

[CC] 00:44:13 ...B.P. Capital Management founder and chairman **T. Boone Pickens** says, "I'm confident that all this is going to happen. It's going to happen because it has to happen... Now he said, 'How about your ranch?' I said that I have a little bitty ranch compared to his. I said that if it's good for America, it's good for **Boone Pickens**.".... 00:45:52

6. CSPAN-1 Schedule

DMA: N/A

CSPAN 1 (---) National

09/07/2009 12:00 AM - 02:00 AM

[CC] 01:25:43 After that, **T. Boone Pickens** outlines his **energy** plan and then portions of the Senate Health Committee meetings on health care legislation. 01:27:50

7. CSPAN-1 Schedule

DMA: N/A

CSPAN 1 (---) National

09/06/2009 02:00 PM - 04:00 PM

[CC] 01:00:44 The discussion on Western **energy** policy continues with **energy** magnate **T. Boone Pickens**. He talks about his plan to create US **energy** independence. This is about 35 minutes...New Mexico Lieutenant Governor Diane Denish says, "I'm honored to have the opportunity to introduce **Mr. Pickens**, but a few years back most of you would agree, if you could list all the people you might expect to come to a summit like the Project New West Summit, **T. Boone Pickens** might not have been on your list. But I think the fact that he is here says that we have discovered this common ground that's important and shows how serious the challenges we face are in the West, in the country and in the world, and it shows there's a way to reach consensus on how to face these challenges...There are a lot of things **T. Boone Pickens** could be doing with his money right now. The fact that he's using it to help assemble a coalition, which is better known as the **Pickens Army**: 1.6 million strong, to move America into the 21st century economy is a pretty good way to spend money if you've got it. It really is a movement that matters.".... 01:03:25

[CC] 01:22:58 B.P. Capital Management founder and chairman **T. Boone Pickens** says, "Now, there are other **energy**-related bills that are moving around on the Hill, and I don't know which ones are going to pass. I'm very focused on the ones I just told about and those are identified as the **Natural Gas Act**. So, when you see **Natural Gas Act**, you'll know it is 1835 and the 1408 bill." The next question is somewhat related and you may have answered it, but the **Pickens** plant recently celebrated its first anniversary. What have been your biggest successes? "Well, again, I will be repetitious for a second, but it was the last Las Vegas meeting when everything came together. We have everything in place. It's interesting. The media, I think they would rather see a failure than a success. I don't know if you have noticed that or not, but they've said to me, 'Well, you know, you've been at this for over a year and you haven't gotten anything done.' Why don't you approach it this way -- what has been done and is there any part of your plan that has been lost? Has there been anything eliminated? Nothing. Zero. We have the renewals. They're in the climate bill and we've got **natural gas** in place as well. I can't imagine what else we could have done that we haven't done.".... 01:24:40

8. Washington Journal

DMA: N/A

CSPAN 1 (---) National

09/05/2009 07:00 AM - 10:00 AM

[CC] 02:00:36 **Oil mogul T. Boone Pickens** will talk about politics and **energy** at the New West forum tomorrow starting at 2:10 p.m. Later today, the role of Hispanics in the political process debated in two programs from the Steamboat Institute and the New West forum. Hispanics and Politics this afternoon on C-SPAN. 02:04:09

9. The Herd With Colin Cowherd
ESPN Radio Network (ESPN RADIO) National
09/07/2009 10:00 AM - 11:00 AM

DMA: N/A

00:13:00 ... the grand reopening christening ... **T Boone Pickens Stadium** and you have to have been there to get it...if you were there it was really funny..... I can't relay the atmosphere of **T Boone Pickens Stadium** ..when you walk in, it is a really cool place...an enclosed horseshoe that border Gallager..Arena.....you got 4 jumbotrons...completely orange clad stadium....club seating still relatively empty..., in the club section you can walk up to a stellar bar... 00:14:59

10. ESPN First Take
ESPN2 (---) National
09/04/2009 12:00 PM - 02:00 PM

DMA: N/A
Spot Cost: \$908
Est. Audience: 106,712

Available formats: QuickView, DVD, CD, digital link, videotape, transcript, NewsBoard

[CC] 00:14:03 ...How big of a game is this for Oklahoma State? I mentioned that highest ever preseason rank for the team. "Well, it's probably the biggest non-conference game the team has every played, Dana, and that's because, you know, they haven't had non-conference team ranked as high as Georgia in Stillwater since the '70s. And not only that, but tomorrow, they'll cut the ribbon on the new west end zone facility here at Oklahoma State. **Boone Pickens**, obviously, played a major role in making that happen with his generosity. As far as Oklahoma State's concern, if they win this game, they'll be favored in the next six, giving them a chance to be 7-0 when Texas comes to Stillwater on Halloween. So yeah, it puts a lot of things on the board if the Cowboys can pull this one off."... 00:15:19

11. ESPN First Take
ESPN2 (---) National
09/04/2009 10:00 AM - 12:00 PM

DMA: N/A
Spot Cost: \$1,144
Est. Audience: 144,147

Available formats: QuickView, DVD, CD, digital link, videotape, transcript, NewsBoard

00:07:58 Week One: This weekend's top college football matchups. V; NCAA highlights. GR; Alabama/Virginia Tech logo. I; Eli Gold, Alabama radio announcer, discusses Alabama, Brandon Deaderick, Coach Saban. I; Bill Roth, ISP Sports Network, discusses Darren Evans, Brian Williams, Coach Beamer, Tyrod Taylor. GR; Georgia/Oklahoma State logo. I; Dave Hunziker, Oklahoma State radio announcer, discusses Kendall Hunter, Dez Bryant, Zac Robinson and Mike Gundy. **Boone Pickens** played a major role in expanding and refurbishing the west end zone at Oklahoma State's stadium with his generosity, according to Dave Hunziker. I; Scott Howard, Georgia radio announcer, discusses Joe Cox, Matthew Stafford, Mark Richt and Zac Robinson. 00:15:38

12. Pentagon Channel
Sirius Patriot 144 (SIRIUS RADIO) National
09/08/2009 05:00 AM - 06:00 AM

DMA: N/A

00:28:00 ...He is talking about the president who at the time was George W Bush about him wanting to drill more and more, saying he is like a crack head ..this wanting to drill more and more ... this idea was

also proposed by alot of guys-- **Boone Pickens.You** can't get a s smarter guy than **Boone Pickens...**
Listen to Van Jones talk about that ...so if you want to drill you are a crack head. 00:29:59

13. Jody Mac And Harry Mayes
WPEN-AM 950 (ESPN RADIO) Philadelphia
09/07/2009 10:00 AM - 11:00 AM

DMA: 4
Spot Cost: \$47
Est. Audience: 4,900

00:14:00 ... the grand reopening christening ... **T Boone Pickens** Stadium and you have to have been there to get it...if you were there it was really funny..... I can't relay the atmosphere of **T Boone Pickens** Stadium ..when you walk in, it is a really cool place...an enclosed horseshoe that border Gallager..Arena.....you got 4 jumbotrons...completely orange clad stadium....club seating still relatively empty..., in the club section you can walk up to a stellar bar... 00:15:58

14. CBS 46 News At 11:00
WGCL-TV CH 46 (CBS) Atlanta
09/04/2009 11:00 PM - 11:35 PM

DMA: 8
Spot Cost: \$642
Est. Audience: 63,448

Available formats: QuickView, DVD, CD, digital link, videotape, transcript, NewsBoard

[CC] 00:19:17 Welcome to our Friday night SEC football show. The Georgia Bulldogs are on the road getting ready for the season opener against Oklahoma State. Gil Tyree is there and has the latest on the condition of quarterback Joe Cox... Now to **T. Boone Pickens** Stadium. What a facility here in Stillwater. I'll tell you something folks. It is part of the football revival here in Stillwater. In the age of YouTube and On Demand videos, OSU's Mike Gundy's rant gave OK State football the sizzle. "This project in total was a \$282 million dollar project, and he's the one that carried the bulk of that load." And the man providing the steak, a.k.a. filet mignon, **oil** and **natural gas** billionaire **T. Boone Pickens**. "There's no question that **Boone Pickens** is the greatest single donor that any college campus has, not only in America but in the world." His personal financing of a five-year, near \$300 million dollar renovation project has made Cowboy football relevant again... 00:21:22

15. 11 Alive News At 11:00
WXIA-TV CH 11 (NBC) Atlanta
09/05/2009 11:00 PM - 11:30 PM

DMA: 8
Spot Cost: \$1,010
Est. Audience: 84,659

Available formats: QuickView, DVD, CD, digital link, videotape, transcript, NewsBoard

[CC] 00:19:17 Last year, Georgia's top-ranked team in the nation opened the season with a win against Georgia Southern at home. What a difference a year could make. This year they open on the road with a Big 12 opponent...That's certainly good news at **T. Boone Pickens** Stadium. He paid for it himself, personally... 00:20:07

16. NewsChannel 4 AM
KFOR-TV CH 4 (NBC) Oklahoma City
09/08/2009 06:00 AM - 07:00 AM

DMA: 45
Spot Cost: \$207
Est. Audience: 43,516

Available formats: QuickView, DVD, CD, digital link, videotape, transcript, NewsBoard

[CC] 00:04:42 The mood after the big games this weekend was much different up interstate 35, where the OSU Cowboys and their fans are celebrating after their historic win over SEC power Georgia Bulldogs. Man, it was so, it was so, staticky. You just felt **energy** everywhere. **Boone Pickens** was dancin' and all kind of stuff like that, I mean, we were all just happy and excited that we won the game. There's this little chant that we do after the game and so **Boone Pickens** was in the middle getting ready to make a speech. And I guess Coach Gundy hinted to him that we wanted him to dance and he started to dance. It was real fun in that locker room. ... 00:06:22

17. NewsChannel 4 At 5 AM
KFOR-TV CH 4 (NBC) Oklahoma City
09/08/2009 05:00 AM - 05:30 AM

DMA: 45
Spot Cost: \$43
Est. Audience: 17,770

Available formats: QuickView, DVD, CD, digital link, videotape, transcript, NewsBoard

[CC] 00:02:25 The mood after the big games this weekend was much different up interstate 35, where the OSU Cowboys and their fans are celebrating after their historic win over S-E-C power Georgia Bulldogs. Man, it was so, it was so, staticky. You just felt **energy** everywhere. **Boone Pickens** was dancin' and all kind of stuff like that, I mean, we were all just happy and excited that we won the game. There's this little chant that we do after the game and so **Boone Pickens** was in the middle getting ready to make a speech. And I guess Coach Gundy hinted to him that we wanted him to dance and he started to dance. It was real fun in that locker room... 00:05:11

18. NewsChannel 4 At 10
KFOR-TV CH 4 (NBC) Oklahoma City
09/07/2009 10:00 PM - 10:35 PM

DMA: 45
Spot Cost: \$581
Est. Audience: 82,832

Available formats: QuickView, DVD, CD, digital link, videotape, transcript, NewsBoard

[CC] 00:01:41 The mood is much different up Interstate 35, where the OSU Cowboys and their fans are sporting big smiles after their historic win over SEC power the Georgia Bulldogs. " Man, it was so staticky. You just felt **energy** everywhere. **Boone Pickens** was dancing and all kind of stuff like that. I mean, we were all just happy and excited that we won the game. There's this little chant that we do after the game, and so **Boone Pickens** was in the middle getting ready to make a speech. And I guess Coach Gundy hinted to him that we wanted him to dance, and he started to dance."... 00:02:58

19. NewsChannel 4 Saturday At 10
KFOR-TV CH 4 (NBC) Oklahoma City
09/05/2009 10:00 PM - 10:30 PM

DMA: 45
Spot Cost: \$914
Est. Audience: 76,552

Available formats: QuickView, DVD, CD, digital link, videotape, transcript, NewsBoard

[CC] 00:20:34 Oklahoma State began their most anticipated season in more than two decades when they kicked off 2009 today against 13th- ranked Georgia at the now completely renovated **Boone Pickens** Stadium... You want to know how big this win was for Oklahoma State? After the game, **Boone Pickens** told Mike Gundy that every bit of money he's invested into this program and into this brand new stadium was worth it for this 24-10 win over UGA tonight. The day started with a ribbon-cutting and a grand reopening of this brand new **Boone Pickens** Stadium and ended with a most impressive win over 13th-ranked Georgia... 00:22:00

20. Oklahoma Sports Blitz
KWTV-TV CH 9 (CBS) Oklahoma City
09/06/2009 10:23 PM - 11:00 PM

DMA: 45
Spot Cost: \$1,168
Est. Audience: 115,112

Available formats: QuickView, DVD, CD, digital link, videotape, transcript, NewsBoard

[CC] 00:13:50 More than 53,000 showed up to see the Cowboys take down Georgia Saturday, 24-10. **Boone Pickens** saying the win was worth every penny. Two years ago Georgia handled the Cowboys with ease. Saturday, though, was a different story... 00:15:14

21. 2 News Weekend
KJRH-TV CH 2 (NBC) Tulsa
09/06/2009 10:00 PM - 10:30 PM

DMA: 61
Spot Cost: \$540
Est. Audience: 51,238

Available formats: QuickView, DVD, CD, digital link, videotape, transcript, NewsBoard

[CC] 00:24:03 As for O-U They have their nose out of joint and for good reason, Cayden recaps one of the biggest losses in O-U History.... Its a good thing **Boone Pickens** did not have a top put on his stadium, cause Cowboy fans would have blown it right off... 00:24:41

22. Six In The Morning **DMA: 61**
KOTV-TV CH 6 (CBS) Tulsa **Spot Cost: \$152**
09/07/2009 **06:00 AM - 07:00 AM** **Est. Audience: 42,856**

Available formats: QuickView, DVD, CD, digital link, videotape, transcript, NewsBoard

[CC] 00:15:13 There are new concerns this morning for people hoping to cash in on Oklahoma's **windy** weather. Billionaire **T. Boone Pickens** planned a giant **wind** farm to harness **wind energy**, but the National Weather Service says those large wind farms can interfere with something else Oklahoma has plenty of and that's thunderstorms. Experts say radars used to detect storms moving in also **pick** up on the moving blades of **wind** turbines. And, when every minute counts, it could cause confusion. Tim Crum from the National Weather Service says, "In some cases that signature from the turbine blades does look like a thunderstorm, and in the information we get on the Doppler portion of the radar, which tells you what the direction of the wind is and how strong, you can have situations where those wind values are confused, if you will. They've been altered." The National Weather Service says it does support **wind energy** projects, and it's working with industry experts to prevent future problems. 00:16:24

23. The News On 6 Weekend Update **DMA: 61**
KOTV-TV CH 6 (CBS) Tulsa **Spot Cost: \$945**
09/06/2009 **10:00 PM - 10:25 PM** **Est. Audience: 89,679**

Available formats: QuickView, DVD, CD, digital link, videotape, transcript, NewsBoard

[CC] 00:11:55 There some people who want to cash in on Oklahoma's **windy** weather, like billionaire **T. Boone Pickens**. He planned a giant **wind** farm to harness Mother Nature's **energy**, but there are concerns those large **wind** farms could interfere with something else Oklahoma has plenty of and that would be thunderstorms. Experts say radars used to detect storms moving in also **pick** up on the moving blades of **wind** turbines. And, when every minute counts, it could cause confusion. Tim Crum from the National Weather Service says, "In some cases that signature from the turbine blades does look like a thunderstorm, and in the information we get on the Doppler portion of the radar, which tells you what the direction of the wind is and how strong, you can have situations where those wind values are confused, if you will. They've been altered." The National Weather Service says it does support **wind energy** projects, and it's working with industry experts to prevent future problems. 00:13:30

24. News Channel 8 At 6 **DMA: 61**
KTUL-TV CH 8 (ABC) Tulsa **Spot Cost: \$213**
09/05/2009 **06:00 PM - 06:30 PM** **Est. Audience: 30,963**

Available formats: QuickView, DVD, CD, digital link, videotape, transcript, NewsBoard

[CC] 00:25:01 Today not only marked the season and home opener for the Oklahoma State Cowboys, it was also the stadium dedication ceremony for the newly renovated **Boone Pickens** Stadium. The ceremony was held around noon today to officially open the stadium. The man who dedicated most of that money, **T. Boone Pickens**, has said that he believes OSU will be undefeated when they reach Bedlam. To do that, though, they have to beat Georgia today... 00:26:21

25. KRIS 6 News At 9 **DMA: 129**
KUQI-TV CH 38 (FOX) Corpus Christi **Spot Cost: \$24**

09/05/2009

09:00 PM - 10:00 PM

Est. Audience: 1,158

[CC] 00:48:33 Oklahoma State trying to measure up to the hundreds of millions that **T. Boone Pickens** has poured into that program. It's the biggest preseason hype in their history. Right there Dez Bryant is living up to the hype. Three of his four catches are touchdowns. Oklahoma State beats Georgia with defense, believe it or not... 00:50:08

26. Fox Sports South Schedule

Fox Sports South (---) Dothan

09/05/2009

10:30 AM - 11:00 AM

DMA: 172

Spot Cost: \$20

Est. Audience: 2,042

[CC] 00:27:48 The next ball game is Georgia/Oklahoma State. I like Oklahoma State. **T. Boone Pickens** didn't donate all that money and build that new facility to watch them lose their first game there. They're just too talented, I think, at this point... 00:29:02

27. Fox Sports South Schedule

Fox Sports South (---) Dothan

09/04/2009

08:30 PM - 09:00 PM

DMA: 172

Spot Cost: \$614

Est. Audience: 51,282

[CC] 00:27:47 The next ball game is Georgia/Oklahoma State. I like Oklahoma State. **T. Boone Pickens** didn't donate all that money and build that new facility to watch them lose their first game there. They're just too talented, I think, at this point... 00:28:53

28. Fox Sports South Schedule

Fox Sports South (---) Dothan

09/04/2009

05:30 PM - 06:00 PM

DMA: 172

Spot Cost: \$57

Est. Audience: 5,279

[CC] 00:27:47 The next ball game is Georgia/Oklahoma State. I like Oklahoma State. **T. Boone Pickens** didn't donate all that money and build that new facility to watch them lose their first game there. They're just too talented, I think, at this point... 00:29:01

29. Fox Sports South Schedule

Fox Sports South (---) Dothan

09/04/2009

11:30 AM - 12:00 PM

DMA: 172

Spot Cost: \$20

Est. Audience: 948

[CC] 00:27:51 The next ball game is Georgia/Oklahoma State. I like Oklahoma State. **T. Boone Pickens** didn't donate all that money and build that new facility to watch them lose their first game there. They're just too talented, I think, at this point... 00:29:14